

Resolution No. 2002-17

Passed DECEMBER 16, 2002
YEAR

Perrysburg Township, Wood County, Ohio
Resolution 2002-17

Resolution Authorizing The Township's Entering Into An Ohio Enterprise Zone Agreement With First Solar, LLC.

Whereas the Township and the County have encouraged the development of real property and the acquisition of personal and inventoried property located within the Perrysburg Township Enterprise Zone; and

Whereas First Solar, LLC. is desirous of undertaking a business expansion project employing twenty (20) new full time personnel and instilling 29 million dollars worth of personal and inventoried property at 28101 Cedar Park Blvd., Perrysburg, Ohio, 43551, provided that the appropriate development incentives are available to support the economic viability of the project.

Now Therefore Be It Resolved By The Perrysburg Township Board Of Trustees, Wood County, State Of Ohio; That

Section 1 Pursuant to Chapter 5709 of the Ohio Revised Code, conditioned upon the company's purchase and instillation of new equipment and inventory in the amount of 29 million dollars, plus or minus ten percent (10%), before the end of 2005 and the company's commitment to create twenty (20) new full time permanent jobs by the end of 2005, the Township finds the proposed Ohio Enterprise Zone Agreement to be in the best interest of the health, safety, and welfare of the Township residents in that it promotes industrial, economical, and commercial development within the Township.

Section 2 The Clerk and the Trustees are hereby authorized to enter into the Ohio Enterprise Zone Agreement with First Solar, LLC. effective this 16th day of DECEMBER 2002 and forward signed copies of this Resolution and contract to the appropriate parties to facilitate the filing of the agreements and the completion of the project granting the company, pursuant to the terms and conditions of the agreement, a personal and inventoried property tax abatement at a one hundred percent (100%) level for a period of seven (7) years.

Section 3 It is hereby determined that all formal actions of the Perrysburg Township Trustees concerning and relating to the passage of this Resolution were adopted in an open meeting of this Perrysburg Township Board of Trustees and that all deliberations of The Perrysburg Township Board of Trustees and any of its committees, that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.

Section 4 This resolution shall be effective at the earliest time permitted by law.

The Resolution move by Trustee GUNN and Seconded by Trustee HAGEMASTER

On Roll Call the following vote was cast
GUNN YES
HAGEMASTER YES
MACK ABSENT

Motion PASSED

I, the undersigned, Clerk of Perrysburg Township, Wood County, Ohio, hereby certify that the above is a true and accurate copy of a Resolution adopted by the Board of Trustees of Perrysburg Township, Wood County, Ohio on the 17th day of JANUARY, 2003.

John Hrosko, Clerk
John Hrosko, Clerk
Perrysburg Township, Wood County, Ohio