



Legal Blank Co., Form No. 30045

OFFICE OF

PERRYSBURG TOWNSHIP TRUSTEES

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TRUSTEES
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CLERK-TREASURER
SHIRLEY A. HAAR

ADMINISTRATOR
JOHN G. HROSKO

PERRYSBURG TOWNSHIP, WOOD COUNTY, OHIO
RESOLUTION 2004- 22

RESOLUTION AUTHORIZING THE TOWNSHIP'S ENTERING INTO AN OHIO CRA AND MAKE TOWNSHIP WHOLE AGREEMENT WITH COVENTRY WOODS PROPERTY DEVELOPMENT, LLC., KEVIN C. CARMONY AND DAVID M. BAUM.

WHEREAS the Township and the County have encouraged the development of real property and the acquisition of personal property and inventoried property located within the Perrysburg Township Community Reinvestment Area; and

WHEREAS, Coventry Woods Property Development, LLC., Kevin C. Carmony and David M. Baum, are desirous of undertaking a business expansion project, employing ten (10) full time personnel and building 1.108 million dollars worth of real property at 28350 Kensington Lane, Perrysburg, Ohio, 43551, provided that the appropriate development incentives are available to support the economic viability of the project.

NOW THEREFORE, BE IT RESOLVED BY THE PERRYSBURG TOWNSHIP BOARD OF PERRYSBURG TOWNSHIP TRUSTEES, WOOD COUNTY, STATE OF OHIO; THAT

Section 1 Pursuant to Chapter 3537 of the Ohio Revised Code, conditioned upon the companies purchase of the real estate and construction of new building in the amount of 1.108 million dollars, plus or minus ten percent (10%), during 2004 and 2005 and the company's commitment to create ten (10) full time permanent jobs at the project site by the end of 2005 and entering into an agreement with the Township to make it whole annually by reimbursing the Township all of real estate and personal property tax the Township would have received had no abatement been given on both the unimproved and improved property valuation (which is presently projected at thirty-two hundred, ninety-two no/100 dollars (\$3,292.00) per year for a total minimum of thirty-two thousand, nine hundred and twenty dollars (\$32,920) over the ten (10) year abatement period, the Township finds the proposed Ohio CRA and Make Township Whole Agreement to be in the best interest of the health, safety and welfare of the Township residents in that it promotes industrial, economical and commercial development within the Township without the loss of tax revenue.

Section 2 The Clerk and the Trustees are hereby authorized to enter into the Ohio CRA and Make Township Whole Agreements with Coventry Woods Property Development, LLC., Kevin C. Carmony and David M. Baum, effective on its passage by the Wood County Commissioners and forward signed copies of this Resolution and contract to the appropriate parties to facilitate the filing of the agreements and the completion of the project granting the company, pursuant to the terms and conditions of the agreement, a real estate and personal property tax abatement at a one hundred percent (100%) level for a period of ten (10) years.

Section 3 It is hereby determined that all formal actions of Perrysburg Township Trustees concerning and relating to the passage of this Resolution were adopted in an open meeting of this Perrysburg Township Board of Township Trustees and that all deliberations of the Perrysburg Township Board of Township Trustees and of any of its committees, that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Revised Code of Ohio.

Section 4 This Resolution shall be effective at the earliest time permitted by law.

The Resolution moved by Trustee Barbara Gunn and Seconded by Trustee Craig La Hote

On Roll call the following vote was cast
Craig Lahote yes
Barbara J. Gunn yes
Robert P Mack Abstain
Bob Mack

Motion Carried. *****

I, the undersigned, Clerk of Perrysburg Township, Wood County, Ohio, hereby certify that the above is a true and accurate copy of a Resolution adopted by the Board of Township Trustees of Perrysburg Township, Wood County, Ohio on the 6 day of December, 2004.

Shirley A Haar
Shirley Haar, Clerk
Perrysburg Township, Wood County, Ohio