



Perrysburg Township, *Established 1823*
26609 Lime City Road Perrysburg, Ohio 43551
Phone: 419.872.8861 Fax: 419.872.8889
www.perrysburgtownship.us

RESOLUTION 2014-36

Approving payments in lieu of taxes from
FedEx Ground Package System, INC.

The Board of Trustees of Perrysburg Township ("Township"), Wood County, Ohio met at a regular meeting of the Board, on December 17, 2014; whereupon the following was placed in consideration on the regular agenda of the Board:

WHEREAS, the Township and the City of Toledo, Ohio ("City") entered into the Toledo-Perrysburg Township Joint Economic Development District Contract ("JEDD Contract") as of October 29, 2008 creating the Toledo-Perrysburg Township Joint Economic Development District ("District");

WHEREAS, FedEx Ground Package System, Inc. ("Company") is the sole employer located within the territory created by the JEDD Contract ("JEDD Territory");

WHEREAS, the Company has requested that the parties agree to terminate the JEDD Contract as of December 31, 2014 in consideration of an Agreement for payments by Company in lieu of income tax withholding from employees and contractors of the Company working in the JEDD Territory;

WHEREAS, termination of the JEDD Contract will not result in substantial diminution of the revenues which would have been received by Township if the JEDD Contract had remained in existence; and

WHEREAS, the JEDD Contract is able to be legally terminated by mutual consent of the legislative authorities of the Township and the City, provided such legislative actions are taken within 90 days of each other;

NOW THEREFORE, IT IS RESOLVED, by the Board of Trustees of Perrysburg Township, who voted as certified below:

1. That the Board of Trustees agrees to the termination of the JEDD Contract and the JEDD Territory effective as of December 31, 2014 upon the conditions set forth in this Resolution.
2. The agreement of the Board to the termination of the JEDD Contract and Territory is conditioned upon the following:
 - A. That the City Council passes companion legislation establishing its mutual agreement to the termination within 90 days of the date of this Resolution.
 - B. That the District's Board of Directors, by vote of at least 3 members, approves a resolution approving the termination of the JEDD Contract.
 - C. That a Payment Agreement for payments by the Company in lieu of taxes, substantially in the form affixed to this Resolution, is entered into and the

Township Administrator is hereby authorized to execute such Agreement on behalf of the Township.

- D. That the assets or funds of the District shall be distributed in accordance with the terms of the JEDD Contract prior to final termination of the District.

BE IT FURTHER RESOLVED, that it is hereby found and determined that all formal actions of this Board concerning and relating to the passage of this Resolution were adopted in an open meeting of this Board and that all deliberations of this Board that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including §121.22 of the Revised Code of Ohio.

WHEREUPON Trustee LaHote moved and Trustee Britten seconded the adoption of the Resolution; and the roll was called on the question of adoption thereof; resulting as follows:

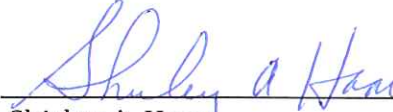
Gary Britten, Yes

Robert P. Mack, Abstain

Craig LaHote, Yes

ATTEST:

I certify that the foregoing is a true and accurate copy of Resolution No. 2014-36, passed in the regular meeting of the Perrysburg Township Board of Trustees on December 17, 2014.



Shirley A. Haar,
Township Fiscal Officer